



## What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We look at the available balance when determining whether there is an overdraft. Available balance is the ledger balance minus transactions that have been preauthorized such as gas station purchases, hotel or reservations and other such items that have not yet been debited from your account. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

### What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions **unless you ask us to** (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, **your transaction will be declined**.

### What fees will I be charged if Public Service Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$29** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

### What if I want Public Service Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 734-641-8400, visit [www.pscunow.com](http://www.pscunow.com) or complete the form below and either return it to an office near you or mail it to: Public Service Credit Union, Attention: Opt In; 7665 Merriman Rd, Romulus MI 48174

\_\_\_\_\_ **I want** Public Service Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

\_\_\_\_\_ **I do not want** Public Service Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: \_\_\_\_\_ Account Number: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

This serves as "Confirmation of your consent for Standard Overdraft Services (Courtesy Pay) authorizing Public Service Credit Union to pay ATM and everyday/one-time debit card transactions" on your account when there are insufficient funds available to cover the transaction. You have a right to revoke this consent at any time. Simply call 734-641-8400 or complete the form below and either

return it to an office near you, fax it to us at 734-727-0626, or mail it to: Public Service Credit Union, Attention: Opt In; 7665 Merriman Rd, Romulus MI 48174.

\_\_CUT HERE\_\_\_\_\_

Public Service Credit Union will discontinue its payment of such overdrafts as soon as possible after receiving notice of your revocation. Any joint owner of the account may revoke this agreement.

I revoke my earlier consent for the payment of overdrafts on ATM and everyday/one-time debit transactions on the account identified above #\_\_\_\_\_.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**DO NOT SEND CONFIDENTIAL INFORMATION SUCH AS YOUR ACCOUNT NUMBER IN AN UNSECURED EMAIL MESSAGE**