



## SKIP-A-PAYMENT AUTHORIZATION

Use this authorization form to skip a payment on a Public Service Credit Union loan\*. Please read and consider the following information before deciding to Skip-A-Payment.

Conditions	Ineligible Loans
<ul style="list-style-type: none"> <li>You must complete one authorization form for each type of loan payment you would like to skip.</li> <li>All PSCU accounts must be in good standing.</li> <li>All PSCU loans must be current.</li> <li>There is a <b>\$25 fee</b> to skip each payment on each loan. The \$25 fee can be added to the loan for this service at the time the request is processed.</li> <li>All authorizations must be submitted 15 business days prior to loan due date.</li> <li>New loans must wait 6 months before being allowed to skip payments.</li> <li>Indicate month to skip in the box below.</li> <li><b>COLLATERALIZED</b> loans will be eligible for 1 skip per year OR up to (2) skips per the life of the loan if a gap policy is enforced.</li> <li><b>UNSECURED</b> loans will be eligible for up to (2) skip payments per year. (5) Consecutive monthly payments must be paid in order to skip.</li> </ul>	<ul style="list-style-type: none"> <li>Loans Secured By Real Estate/Mortgage</li> <li>Mobile Home Loans</li> <li>Single Payment and Balloon</li> <li>Commercial &amp; Business Loans</li> <li>Restructured Debt Loans</li> <li>Loans Paid Ahead More Than 90 Days</li> <li>Loans that utilized our extension agreement program</li> <li>Bankruptcy &amp; Delinquent Loans</li> <li>Promotional Loans (i.e. Holiday Loans)</li> <li>Loans Paid By An Insurance Claim Or Through A Debt Management Program</li> </ul> <p><b>**any loans set up on recurring ACH/SWBC payments are not eligible for Skip A Pay**</b></p>

<b>PLEASE TELL US ABOUT YOURSELF</b>																								
Name	Loan Account Number (that you want to skip)																							
Work number	Mobile/Home Number																							
E-mail Address	<b>Pick only 1 month to skip below</b>																							
Fee: <input type="checkbox"/> Out of my account <input type="checkbox"/> Add to loan balance	<table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <tr> <th colspan="6" style="padding: 2px;">2019</th> </tr> <tr> <td style="padding: 2px;">Jan</td> <td style="padding: 2px;">Feb</td> <td style="padding: 2px;">Mar</td> <td style="padding: 2px;">April</td> <td style="padding: 2px;">May</td> <td style="padding: 2px;">June</td> </tr> <tr> <td style="padding: 2px;">July</td> <td style="padding: 2px;">Aug</td> <td style="padding: 2px;">Sept</td> <td style="padding: 2px;">Oct</td> <td style="padding: 2px;">Nov</td> <td style="padding: 2px;">Dec</td> </tr> </table>						2019						Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
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<b>PLEASE SIGN</b>																								

By participating in Public Service Credit Union's Skip-A-Payment program, you request that Public Service Credit Union defer your loan payments as indicated. You agree and understand that: 1) FINANCE CHARGES will continue to accrue at the rate provided in your original loan agreement, during and after this time; 2) deferring your payment will result in your having to pay higher total FINANCE CHARGES than if you made your payment as originally scheduled; 3) the payment deferral will extend the terms of your loan(s) and you will have to make extra payment(s) after your loan(s) would otherwise be paid off; 4) you will be required to resume your payments the following month; and 5) a fee of \$25 per loan will be required for this service at the time the request is processed. If you elected GAP insurance, the coverage will not be extended beyond the original maturity date. All deferrals are subject to Public Service Credit Union approval. Your loan(s) must be current (have no amount past due) to accept this offer. Certain restrictions may apply.

\*Excludes all real estate loans.

Signature	Date
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Return your completed authorization in person, by fax or mail. For additional details or assistance, please contact us at 734-641-8400, Ext 2099 or Fax: 734-641-6392.