

# TRUTH-IN-SAVINGS DISCLOSURE

**MATURITY DATE:**

**EFFECTIVE DATE:**

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

## RATE SCHEDULE

	Dividend Rate/ Annual Percentage Yield (APY)	Rate Type	Minimum Opening Deposit	Minimum Balance to Earn the Stated APY	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
<b>See Current Rate Sheet</b>	<input type="checkbox"/> <b>Certificate</b>	Fixed Rate	\$500.00	\$500.00	[ ] Annually [ ] At Maturity	[ ] Annually [ ] At Maturity	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
	6 Month									
	12 Month									
	18 Month									
	24 Month									
	36 Month									
	48 Month									
	60 Month									
	<input type="checkbox"/> <b>Jumbo Certificate</b>	Fixed Rate	\$250,000.00	\$250,000.00	At Maturity	At Maturity	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
	3 Month									
<input type="checkbox"/> <b>Save to Win Certificate</b>	Fixed Rate	\$25.00	\$25.00	[ ] Annually [ ] At Maturity X Quarterly	[ ] Annually [ ] At Maturity X Quarterly	Account's Term	Allowed - Limited to \$25.00 minimum per deposit	Allowed - See Transaction Limitations section	Automatic	
12 Month										
<input type="checkbox"/> <b>Relationship Certificate</b>	Fixed Rate	\$500.00	\$500.00	[ ] Annually [ ] At Maturity	[ ] Annually [ ] At Maturity	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic	
18 Month										

## ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend

compounding, the annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

**2. DIVIDEND PERIOD** — For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

**3. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting frequency of dividends are stated in the Rate Schedule.

**4. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in a savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For all accounts, there is a minimum daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum daily balance is not met, you will not earn the annual percentage yield stated in the Rate Schedule. For all accounts, dividends are calculated by the daily balance



method which applies a daily periodic rate to the principal in the account each day.

**5. ACCRUAL OF DIVIDENDS** — For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For all accounts, if you close your account before accrued dividends are credited, accrued dividends will not be paid.

**6. TRANSACTION LIMITATIONS** — For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the Rate Schedule. After your account is opened, you may make withdrawals subject to the early withdrawal penalties stated below. After your account is opened, you may make withdrawals subject to the early withdrawal penalties stated below and your account will be closed. Partial withdrawals are not allowed.

**7. MATURITY** — Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

**8. EARLY WITHDRAWAL PENALTY** — We may impose a penalty if you withdraw funds from your account before the maturity date.

**a. Amount of Penalty.** For Certificate and Relationship Certificate accounts, the amount of the early withdrawal penalty for your account is 180 days' dividends. For Jumbo Certificate accounts, the amount of early withdrawal penalty for your account is all accrued dividends. For Save to Win Certificate accounts, the amount of early withdrawal penalty for your account is \$25.00.

**b. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

**c. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

(i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

(ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment of the account; or where the account is a Keogh Plan (Keogh), provided that the depositor forfeits an amount at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59½ or becomes disabled.

**9. RENEWAL POLICY** — The renewal policy for your accounts is stated in the Rate Schedule. For accounts that automatically renew for another term, you have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

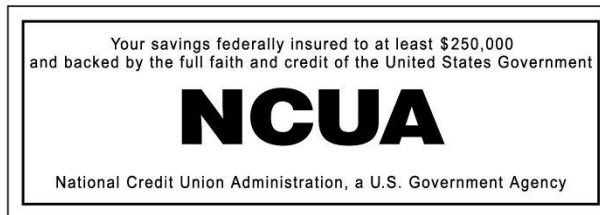
**10. NONTRANSFERABLE/NONNEGOTIABLE** — Your account is nontransferable and nonnegotiable.

**11. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

#### LOCATIONS

**Main Branch**  
7665 Merriman Road  
Romulus, MI 48174



## TRUTH-IN-SAVINGS DISCLOSURE

### LAST DIVIDEND DECLARATION DATE

Monthly:

Quarterly:

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

### RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	
Share/Savings	SEE CURRENT RATE SHEET	Quarterly	Quarterly	Quarterly (Calendar)	\$25.00	\$50.00	\$100.01	Average Daily Balance	Account transfer and withdrawal limitations apply.
Smartkids Savings		Quarterly	Quarterly	Quarterly (Calendar)	\$25.00	—	\$100.01	Average Daily Balance	Account transfer and withdrawal limitations apply.
Smartstart Savings		Quarterly	Quarterly	Quarterly (Calendar)	\$25.00	—	\$100.01	Average Daily Balance	Account transfer and withdrawal limitations apply.
Nextgen Savings		Quarterly	Quarterly	Quarterly (Calendar)	\$25.00	—	\$100.01	Average Daily Balance	Account transfer and withdrawal limitations apply.
Christmas Club		Quarterly	Quarterly	Quarterly (Calendar)	—	—	—	Average Daily Balance	Account transfer and withdrawal limitations apply.
Vacation Club		Quarterly	Quarterly	Quarterly (Calendar)	—	—	—	Average Daily Balance	Account transfer and withdrawal limitations apply.
IRA Savings		Quarterly	Quarterly	Quarterly (Calendar)	\$10.00	—	\$100.01	Average Daily Balance	Account transfer and withdrawal limitations apply.
Money Market		Quarterly	Quarterly	Quarterly (Calendar)	—	—	\$100.01	Average Daily Balance	Account transfer and withdrawal limitations apply.
Basic Checking		—	—	—	\$25.00	\$250.00	—	—	—
Direct Advantage Checking		—	—	—	\$25.00	—	—	—	—
Direct Advantage Plus Checking		Monthly	Monthly	Monthly (Calendar)	\$25.00	—	—	Average Daily Balance	—
Nextgen Checking		—	—	—	\$25.00	—	—	—	—
Business/Municipal Savings		Quarterly	Quarterly	Quarterly (Calendar)	\$50.00	\$50.00	\$100.01	Average Daily Balance	Account transfer and withdrawal limitations apply.
Business/Municipal Money Market		Quarterly	Quarterly	Quarterly (Calendar)	—	—	\$100.01	Average Daily Balance	Account transfer and withdrawal limitations apply.
Business/Municipal Checking	—	—	—	\$50.00	\$2,500.00	—	—	—	

## ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Share/Savings, Smartkids Savings, Smartstart Savings, Nextgen Savings, Christmas Club, Vacation Club, IRA Savings, Money Market, Direct Advantage Plus Checking, Business/Municipal Savings, and Business/Municipal Money Market accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the rates and yields as of the last dividend declaration date that is set forth in the Rate Schedule. IRA Savings, Money Market, and Business/Municipal Money Market accounts are tiered rate accounts. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For tiered accounts, once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account.

**2. NATURE OF DIVIDENDS** — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. ACCRUAL OF DIVIDENDS** — For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For Share/Savings, Smartkids Savings, Smartstart Savings, Nextgen Savings, Christmas Club, Vacation Club, IRA Savings, Money Market, Direct Advantage Plus Checking, Business/Municipal Savings, and Business/Municipal Money Market accounts, if you close your account before accrued dividends are credited, you will not receive the accrued dividends. However, for Christmas Club accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.

**5. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum

required share(s) in a savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Share/Savings, Basic Checking, Business/Municipal Savings, and Business/Municipal Checking accounts, there is a minimum daily balance required to avoid a service fee for the calendar month. If the minimum daily balance requirement is not met, you will be charged a service fee as stated in the Fee Schedule. For Share/Savings, Smartkids Savings, Smartstart Savings, Nextgen Savings, Christmas Club, IRA Savings, Money Market, Business/Municipal Savings, and Business/Municipal Money Market accounts, there is a minimum average daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum average daily balance requirement is not met, you will not earn the annual percentage yield stated in the Rate Schedule. For accounts using the average daily balance method as stated in the Rate Schedule, dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

**6. ACCOUNT LIMITATIONS** — For Share/Savings, Smartkids Savings, Smartstart Savings, Nextgen Savings, Christmas Club, IRA Savings, Money Market, Business/Municipal Savings, and Business/Municipal Money Market accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic, or Internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For Christmas Club accounts, the entire balance will be transferred to another account of yours on or after November 1 and the account will remain open. For Christmas Club accounts, you may make one (1) withdrawal(s) or transfer(s) from your account each year. If you exceed this limitation, you will be charged a fee as disclosed in the Fee Schedule. For Vacation Club accounts, you may make two (2) withdrawal(s) or transfer(s) from your account each year. If you exceed this limitation, you will be charged a fee as disclosed in the Fee Schedule. For Basic Checking, Direct Advantage Checking, Direct Advantage Plus Checking, Nextgen Checking, and Business/Municipal Checking accounts, no account limitations apply.

**7. FEES FOR OVERDRAWING ACCOUNTS** — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions),

preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

**8. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

**9. RATES** — The rates appearing with this Schedule are accurate as of the last dividend declaration date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

**10. FEES** — See separate fee schedule for a listing of fees and charges applicable to your account(s).

### LOCATIONS

Main Branch  
7665 Merriman Road  
Romulus, MI 48174

Your savings federally insured to at least \$250,000  
and backed by the full faith and credit of the United States Government

# NCUA

National Credit Union Administration, a U.S. Government Agency